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ASSOCIATION OF
AMERICAN RAILROADS

Law Department
Louis P. Warchot
Senior Vice President-Law
and General Counsel

March 8, 2011

Honorable Cynthia T. Brown
Chief, Section of Administration
Surface Transportation Board
395 E St., S.W.
Washington, DC 20423

Re: STB Ex Parte No. 558 (Sub-No.14), Railroad Cost of Capital--2010

Dear Ms. Brown:

Pursuant to the Decision served by the Board on February 22, 2011 in the above proceeding, the Association of American Railroads (AAR) hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR, addressed as follows:

Louis P. Warchot
Association of American Railroads
425 Third Street, SW; Suite 1000
Washington, D.C. 20024

Respectfully submitted,

Louis P. Warchot

*Counsel for the Association of
American Railroads*